



PARAMOUNT UNIFIED SCHOOL DISTRICT

GREAT THINGS ARE HAPPENING IN PARAMOUNT SCHOOLS



2016-17 Second Interim Report

Dr. Ruth Pérez, Superintendent
Ruben Frutos, Assistant Superintendent of Business Services
Patricia Tu, Director of Fiscal Services

March 13, 2017
Action Item: 4.1-A



Certification

- Positive Certification
- Projections show PUSD will remain financially **solvent** in the current and subsequent two fiscal years.
- LACOE approval expected.





New Developments

- TAP Tentative Agreement
 - 4% Salary Increase
- Federal Funding
 - Proposed changes
- Economic Changes



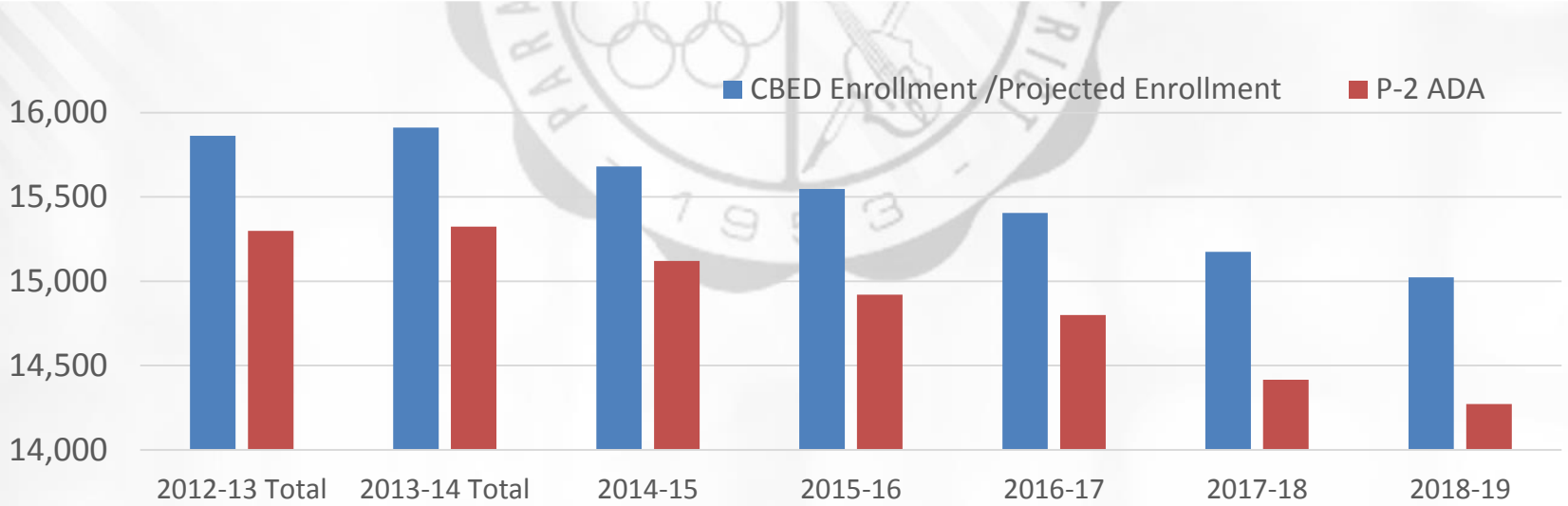


PARAMOUNT UNIFIED SCHOOL DISTRICT

PREPARING STUDENTS FOR COLLEGE AND CAREERS

Enrollment & Average Daily Attendance (ADA)

	2012-13 Total	2013-14 Total	2014-15 Total	2015-16 Total	2016-17 Total	2017-18 Total	2018-19 Total
CBED Enrollment /Projected Enrollment	15,864	15,911	15,681	15,547	15,405	15,175	15,023
P-2 ADA	15,299	15,325	15,121	14,921	14,800	14,416	14,272





PARAMOUNT UNIFIED SCHOOL DISTRICT

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General Fund

	1st Interim	2nd Interim	Difference
Revenues:			
LCFF	155,457,771	155,978,945	521,174
Federal Revenue	11,128,180	11,301,266	173,086
Other State Revenue	14,929,619	15,741,933	812,314
Other Local Revenue	2,313,062	2,360,694	47,632
Total Revenue	183,828,632	185,382,838	1,554,206
Expenditures:			
Certificated Salaries	80,008,986	82,604,630	2,595,644
Classified Salaries	21,929,600	21,941,180	11,580
Employee Benefits	40,090,902	39,778,442	-312,460
Books & Supplies	15,232,462	15,412,439	179,977
Services and Other Operating Expenses	21,806,545	21,889,861	83,316
Capital Outlay	5,382,667	5,574,293	191,626
Other Outgo	5,831	-273	-6,104
Total Expenditures	184,456,993	187,200,572	2,743,579
Other Financing Sources/Uses	-1,545,000	-1,545,000	0
Net Increase/(Decrease) in Fund Balance	-2,173,361	-3,362,734	-1,189,373
Beginning Fund Balance	44,415,427	44,415,427	
Ending Fund Balance	42,242,066	41,052,693	-1,189,373

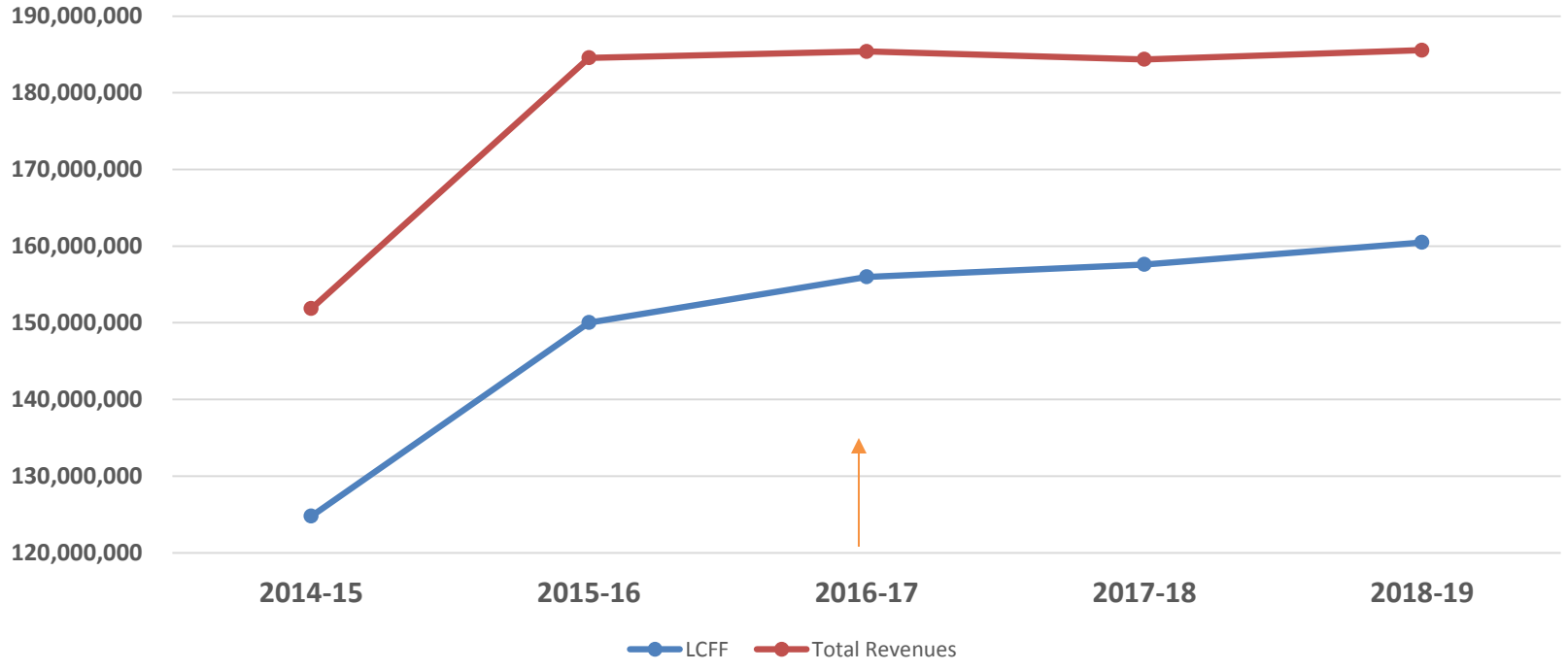


Multi-Year Projection

	2016-17	2017-18	2018-19
Total Revenue	185,382,838	184,358,442	185,546,765
Total Expenditures	188,745,572	190,934,423	192,812,560
Net Increase/(Decrease) in Fund Balance	-3,362,734	-6,575,981	-7,265,795
Beginning Fund Balance	44,415,427	41,052,693	34,476,712
Ending Fund Balance	41,052,693	34,476,712	27,210,917
NonSpendable	340,000	340,000	340,000
Restricted	4,679,887	2,907,414	2,860,063
LCAP	9,987,237	5,987,237	3,987,237
High School Promise	10,000,000	10,000,000	5,000,000
Reserve for Economic Uncertainties	12,000,000	12,000,000	12,000,000
Available Balance	4,045,568	3,242,061	3,023,617



Funding Analysis - Revenues



	2014-15	2015-16	2016-17	2017-18	2018-19
LCFF	124,782,604.00	150,027,369.48	155,978,954	157,608,241	160,479,568
Total Revenues	151,846,522.10	184,550,359.16	185,382,838	184,358,442	185,546,765

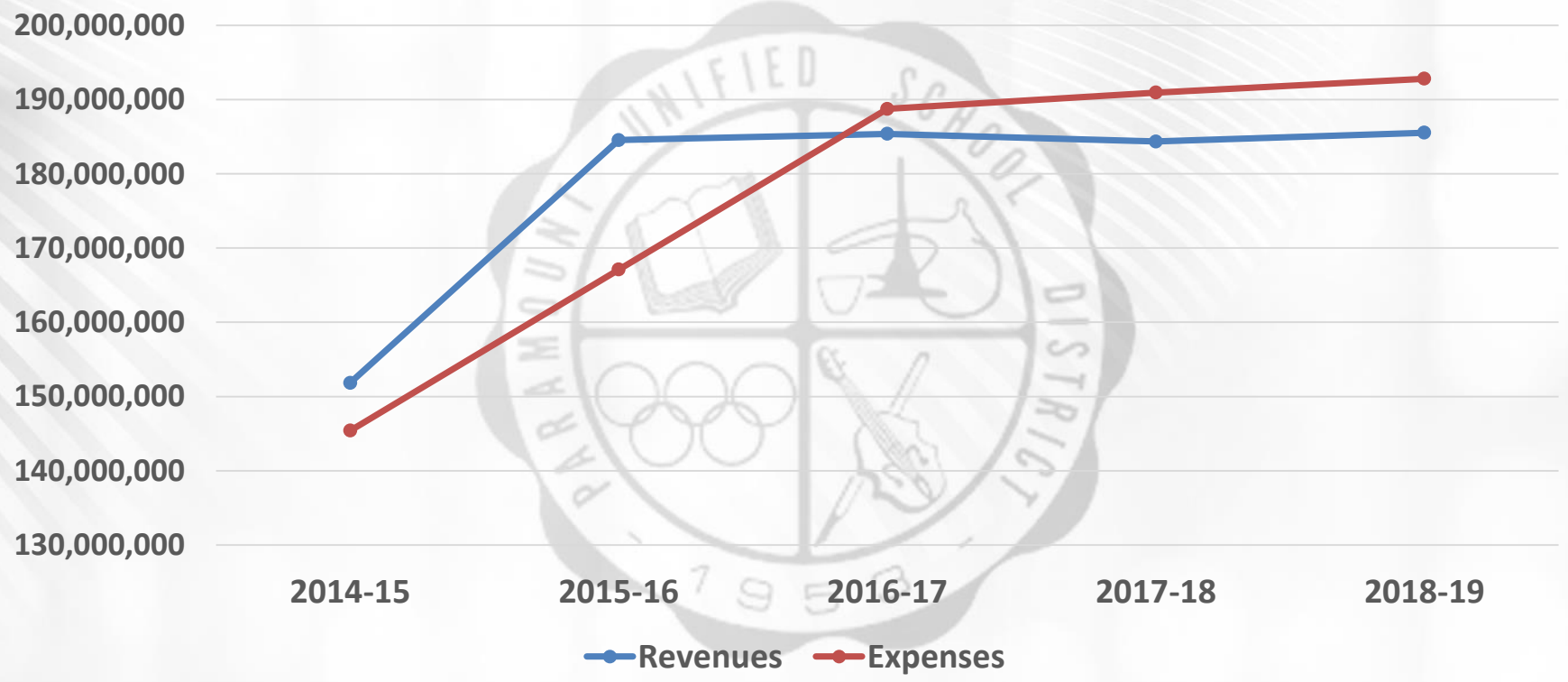


Funding Analysis - Expenses

	2014-15	2015-16	2016-17	2017-18	2018-19
LCFF	124,782,604.00	150,027,369.48	155,978,945	157,608,241	160,479,568
Federal Revenue	9,928,422.28	9,238,959.40	11,301,266	11,172,507	11,172,507
Other State Revenue	7,969,387.61	21,905,438.11	15,741,933	13,217,597	11,534,593
Other Local Revenue	9,166,108.21	3,378,592.17	2,360,694	2,360,097	2,360,097
	151,846,522.10	184,550,359.16	185,382,838.00	184,358,442.00	185,546,765.00
	2014-15	2015-16	2016-17	2017-18	2018-19
Certificated Salaries	69,557,740.50	76,141,343.60	82,604,630	84,176,337	85,710,279
Classified Salaries	19,481,473.05	21,428,743.99	21,941,180	22,291,358	22,652,821
Employee Benefits	29,411,844.78	33,821,284.18	39,778,442	41,627,728	44,278,856
Books & Supplies	6,924,325.41	8,404,713.61	15,412,439	15,402,809	15,222,645
Services Operating Exp.	17,305,236.02	18,710,662.69	21,889,861	21,557,063	20,939,776
Capital Outlay/Outgo	1,676,295.62	5,828,969.72	5,574,293.00	4,376,297.00	2,505,352.00
Indirect Cost/Other Outgo	(16,739.00)	(125,607.00)	(273.00)	(74,169.00)	(74,169.00)
Transfers Out	1,055,000.00	2,893,999.00	1,545,000.00	1,577,000.00	1,577,000.00
	145,395,176.38	167,104,109.79	188,745,572.00	190,934,422.72	192,812,559.72
Fund Balance	6,451,345.72	17,446,249.37	(3,362,734.00)	(6,575,980.72)	(7,265,794.72)



Multi-Year Budget Analysis



Year	2014-15	2015-16	2016-17	2017-18	2018-19
Revenues	151,846,522	184,550,359	185,382,838	184,358,442	185,546,765
Expenses	145,395,176	167,104,110	188,745,572	190,934,423	192,812,560



Funding Analysis – Expenses

	2013-14	2014-15	2015-16	Diff 13-14 & 15-16
Certificated Salaries	62,588,122	69,557,741	76,141,344	21.65%
Classified Salaries	17,738,139	19,481,473	21,428,744	20.81%
Employee Benefits	26,210,817	29,411,845	33,821,284	29.04%

LCFF	2016-17	2017-18	2018-19
Statutory COLA / Net Funded COLA	0.00%	1.48%	2.40%



Budgetary Challenges

- Declining Enrollment
- CalSTRS & CalPERS Increases
- Health & Welfare Benefit Increases
- Slower LCFF Funding Growth
- Unknown future of Categorical and Free & Reduced Lunch Programs





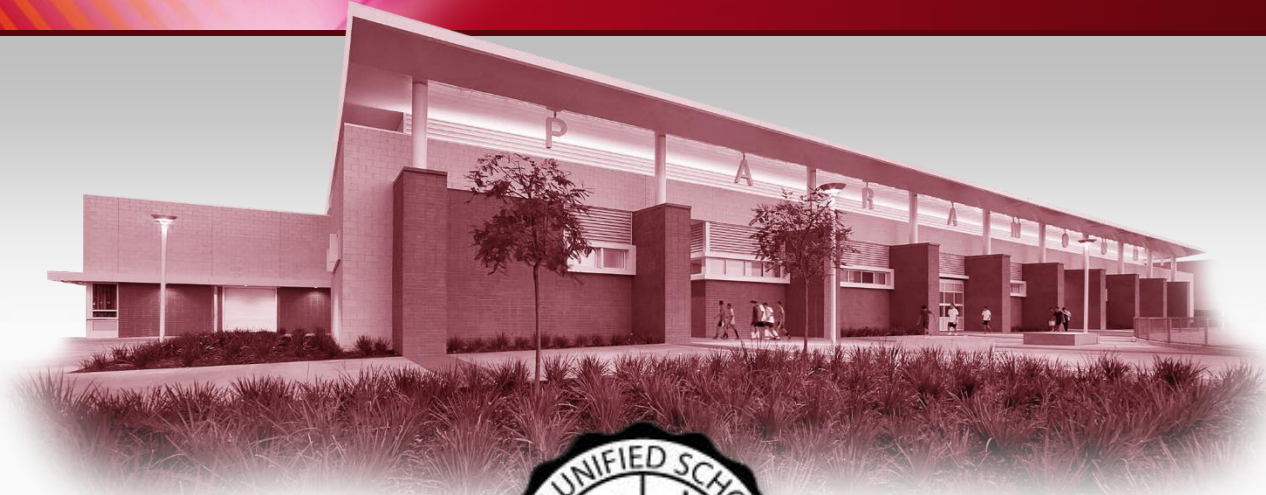
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Questions?



PARAMOUNT UNIFIED SCHOOL DISTRICT



The mission of the Paramount Unified School District is to ensure learning and success for each student by providing a quality education.